



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Board of Studies (Academic)

An Overview

CA Dayaniwas Sharma
Chairman

Ca Vishal Doshi
Vice Chairman

CA Vandana Nagpal
Director – BOS



Role of Board of Studies (Academic)

Education Material to Value added Learning Experience

Students' Journal with **E-Capsules**

Live Coaching Classes

E-Books

Mock Test Papers

ICAI-BOS Mobile App

Practical Training Test

Revision Test Papers (RTPs)

Suggested Answers

Case studies & Case Scenarios Booklets.



New Initiatives of Board of Studies (Academic)

Implementation of New Scheme of Education and Training

Development of syllabus and Material for Foundation, Intermediate and Final Courses for the New Scheme of Education & Training.

Online Library for CA Students

To promote Research Activities amongst Students

Enhancement of Mobile App through -Videos from Hero of the Profession, Quiz, Quotations, etc.

Liasoning with Universities

Train the Trainer Programme for Faculty of Regional Council and Branches who are taking coaching classes thereat.



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Proposed Scheme of Education and Training

(2022)



Brief Background

The Council, at its **400th meeting held on 18th & 19th March, 2021**, accorded approval for **formation of CRET under the Convenorship of the then President**, at an earlier point of time, i.e., after seven years, is primarily due to the following factors –

- Need to make the curriculum globally relevant consequent to launch of international curriculum;
- Changes necessitated due to implementation of National Education Policy, 2020;
- Emphasis on Ethics and Information technology;
- Diversifying role of chartered accountants



Brief Background

The modus operandi adopted in reviewing the existing scheme of education and training is as under:-

1. **Identification of Problem areas** to be addressed in the New Scheme of Education and Training.
2. **Drawing up the Preamble** which defines the boundaries within which the new scheme has to be designed.
3. Requirements under **International Education Standards (IESs)**
4. Study and incorporation of the significant features of **National Education Policy, 2020**
5. Best practices of scheme of education and training of **International Accountancy Bodies**.
6. Analysis of probable impact of changes in curriculum on current **MRA/MOU with International Accountancy Bodies**.
7. Incorporation of suggestions emerging out of discussions at high level meetings of groups of CRET, including **views of eminent academicians, corporate heads** as well as suggestions received from **Regional Councils**.

IDENTIFICATION OF PROBLEM AREAS TO BE ADDRESSED IN THE NEW SCHEME OF EDUCATION AND TRAINING



Requirement to **Overcome Rote Learning**

Long duration of the course and **Uncertainty** in completing the course

International Competition from international accountancy bodies

Need for **Futuristic Outlook** in the scheme of education and training

Need for **Industry Orientation**

Interpretation Skills not given due emphasis

Absence of **Uninterrupted Practical Training**

Need for subject wise **Integration Of Ethics**

Intermittent **Exit Route**



PREAMBLE

The Preamble defines the boundaries within which the new scheme has to be designed, the best practices which need to be incorporated to have a global reach and facilitate launch of international curriculum; and the

existing key features of the CA course which should continue and not be compromised in the new regime.

PREAMBLE



Standard of education of the CA course not to be compromised

Concurrent practical training, which is the USP of the CA course, not to be diluted

Single international curriculum, for domestic and international students

CA curriculum to have a global landscaping

CA curriculum to enable holistic development of students

ICAI's MRA/MOU with international accountancy bodies not to be impacted

Retention of minimum credit hours considered for academic equivalence by UGC

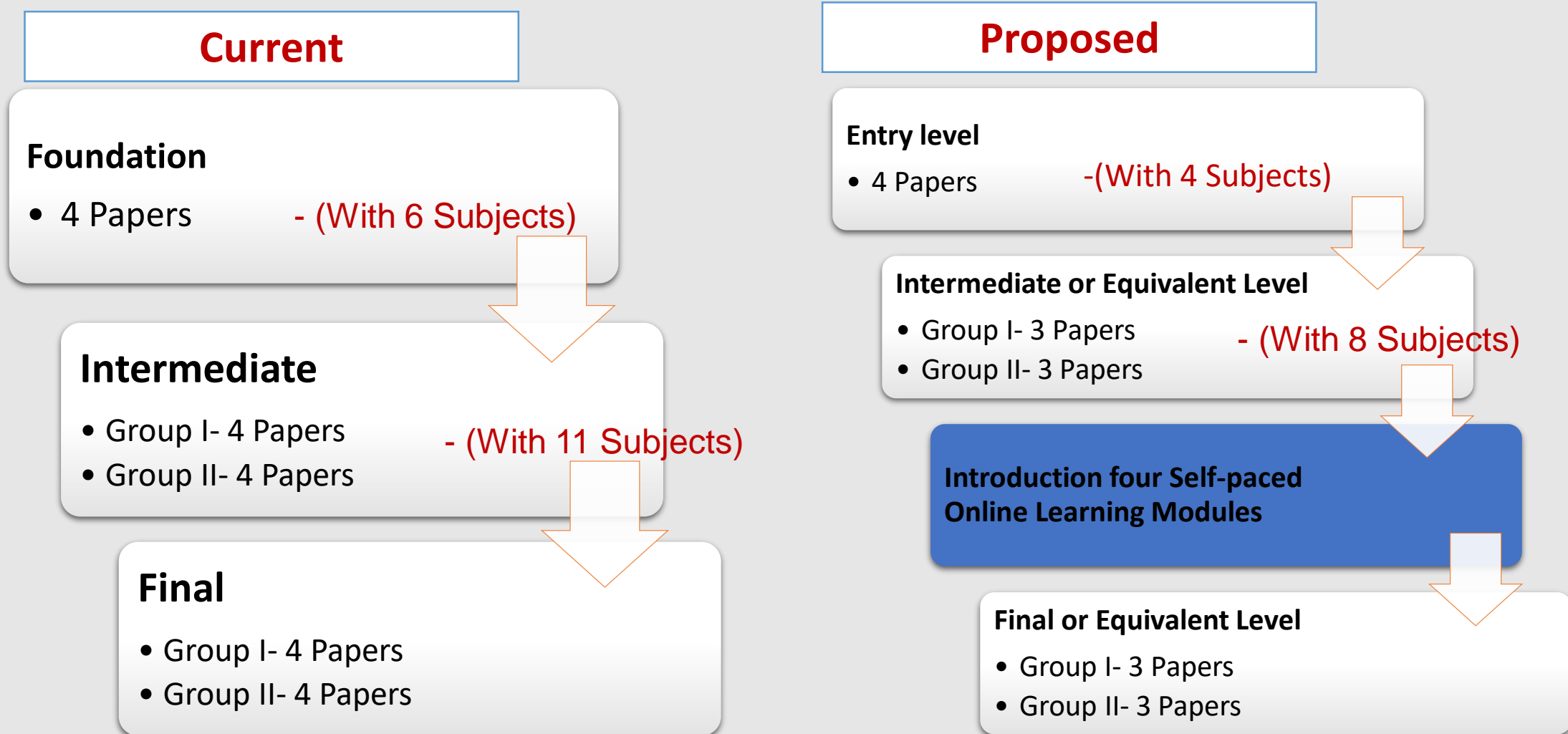
Introduction of self-paced online modules in the new scheme following due consultative process

Integration of Ethics and IT with all Subjects at Final Level



Comparison

Considering the problem, preamble, international best practices and the requirements under the IESs, the Council decided that the number of papers in the new CA course be pegged as follows –





Foundation level

PAPER	CURRENT SCHEME	PROPOSED SCHEME
Paper 1	Principles and Practice of Accounting	Accounting
Paper 2	Business Laws and Business Correspondence and Reporting	Business Laws
Paper 3	Business Mathematics and Logical Reasoning and Statistics	Paper-3 : Quantitative Aptitude <ul style="list-style-type: none">▪ Business Mathematics▪ Logical reasoning▪ Statistics
Paper 4	Business Economics & Business & Commercial Knowledge	Business Economics



Foundation Level

Aspect	Current	Proposed
Number of papers	4 papers	4 papers
No. of Examination in a Year	2	2 (to be increased to 3 after system are in Place)
Medium (Language)	English or Hindi	No Change
Manner of assessment	Partly Subjective and Partly Objective	No Change
Eligibility for admission and appearance in Foundation examination	<p>Register with BoS after passing class 10 examinations.</p> <p>Appear in Foundation examination</p> <p>(i) after appearing class 12 examination and</p> <p>(ii) registered with BOS on a particular date for a particular exam.</p>	<p>No Change</p> <p>Appear in Foundation examination after appearing class 12 examination and completing minimum study period of 4 months before the 1st day of the month in which examination is held</p>



Foundation Level

Aspect	Current	Proposed
Validity of registration	No Restrictions	4 years from the date of registration.
Pass percentage	40% in each paper and 50% in aggregate (with negative marking)	50% in each paper (with negative marking – 25% for each wrong answer to MCQs in papers 3 and 4)

Intermediate



Current Scheme	Proposed Scheme
Paper -1 : Accounting	Paper -1 : Advanced Accounting
Paper-5 : Advanced Accounting	
Paper -2 : Corporate and other laws	Paper -2 : Corporate laws
Paper-3 : Cost and Management Accounting	Paper-3 : Cost and Management Accounting
Paper-4 : Taxation	Paper-4 : Taxation
Paper-6 : Auditing and Assurance	Paper-5 : Auditing and Code of Ethics
Paper-7: Enterprise Information Systems & Strategic Management	
<u>Paper-8 : Financial Management & Economics for Finance</u>	Paper-6A : Financial Management (50 Marks) Paper-6B: Strategic Management (50 Marks)



Intermediate Level

Aspect	Current	Proposed
Number of papers	8 papers (2 groups of 4 papers each)	6 papers (2 groups of 3 papers each)
Manner of assessment	<p>Partially objective and partially subjective and closed book in restricted papers [30% MCQs / Case Scenario based and 70% descriptive questions].</p> <p>No negative marking in objective type questions.</p>	<p>Partially objective and partially subjective [30% case scenario/study based MCQs and 70% descriptive questions] in all papers.</p> <p>Closed book in all papers</p> <p>Computer-based/physical examination, as decided by the Council from time to time.</p> <p>The Council may adopt the criteria of negative marking in a paper or papers having objective type questions in such manner as may be specified by it from time to time</p>



Intermediate Level

Aspect	Current	Proposed
Eligibility for admission	A candidate who has qualified CA Foundation examination Direct Entry Route – Commerce Graduates/Post-Graduates (with minimum 55% marks) or Other Graduates/Post-Graduates (with minimum 60% marks) or Intermediate level passed candidates of Institute of Company Secretaries of India and Institute of Cost Accountants of India.	No Change

Aspect	Current	Proposed
Minimum study period	Foundation Route: Study Period as may decided by the Council from time to time Direct Entry Route: After completion of 9 months of Practical Training	No Change 8 months study period.



Intermediate Level

Aspect	Current	Proposed
No. of Examinations in a year	2	2 [To be increased to 3 at a later point of time after systems are established]
Medium (language)	English or Hindi	English or Hindi
Restriction in number of attempts	None	Yes. Re-validation with prescribed fee permitted once after 5 years.



Intermediate Level

Aspect	Current	Proposed
Pass percentage	<ul style="list-style-type: none">• 40% marks in individual paper and 50% marks in aggregate to pass the Group.• If student secures 60% or more, in paper/s in one attempt, exemption of such paper(s) for immediate 3 attempts is allowed and thereafter exemption will be lapsed.	<ul style="list-style-type: none">• 40% marks in individual paper and 50% marks in aggregate to pass the Group.• If student secures 60% or more in paper/s in one attempt, exemption of paper(s) for immediate 3 attempts is allowed. Thereafter, exempted paper/s will be treated as permanently passed and <i>student has to score 50% to pass in the remaining paper/s individually.</i>• The Council may adopt the criteria of negative marking in a paper or papers having objective type questions in such manner as may be specified by it from time to time



Current Scheme	Proposed Scheme
Paper -1 : Financial Reporting	Paper -1 : Financial Reporting
Paper -2 : Strategic Financial Management	Paper -2 : Advanced Financial Management
Paper-3 : Advanced Auditing and Professional Ethics	Paper-3 : Advanced Auditing & Professional Ethics
Paper-4: Corporate and Economic Laws	Shifted to Self-Paced E-learning Mandatory Module
Paper-5: Strategic Cost Management and Performance Evaluation	Shifted to Self-Paced E-learning Mandatory Module
Paper-7 : Direct Tax Laws and International Taxation	Paper-4 : Direct Tax Laws and International Taxation
Paper-8 : Indirect Tax Laws	Paper-5 : Indirect Tax Laws

Ethics and Information Technology to be integrated with the curriculum of all subjects at the Final Level.



Current Scheme	Proposed Scheme
Paper-6 : Electives (1 out of 6)	Paper-6 : Integrated Business Solutions (Multi-disciplinary case study with Strategic Management)
Paper-6A : Risk Management	
Paper-6B: Financial Services and Capital Markets	
Paper-6C : International Taxation	
Paper-6D : Economic Laws	
Paper-6E : Global Financial Reporting Standards	
Paper-6F : Multidisciplinary Case Study	



Final Level

Aspect	Current	Proposed
Number of papers	8 papers (2 groups of 4 papers each)	6 papers (2 groups of 3 papers each)
Manner of assessment	<p>Partially objective and partially subjective and closed book in restricted papers [30% MCQs / Case Scenario based and 70% descriptive questions].</p> <p>No negative marking in objective type questions.</p>	<ul style="list-style-type: none">Partially objective and partially subjective [30% case scenario/study based MCQs and 70% descriptive questions] in all papers.Open book/Restricted open book pattern of assessmentComputer-based/physical examination, as decided by the Council from time to time.The Council may adopt the criteria of negative marking in a paper or papers having objective type questions in such manner as may be specified by it from time to time.



Final Level

Aspect	Current	Proposed
Eligibility for admission	<p>A candidate who has qualified CA Intermediate examination</p> <p>Completed 2.5 years of Practical Training</p> <p>Completed Advanced ICITISS Course (Advanced IT and MCS)</p>	<p>Eligibility to appear in Final examination</p> <ol style="list-style-type: none">1. A candidate who has passed both groups of the intermediate level examination,2. Completed the prescribed second level soft skills and information technology courses,3. Qualified the four self-paced modules [four SETS]4. Six months after the completion of practical training <u>before the 1st day of month in which examination is held.</u>



Final Level

Aspect	Current	Proposed
No. of Examinations in a year	2	2 [To be increased to 3 at a later point of time after systems are established]
Medium (language)	English or Hindi	English or Hindi
Restriction in number of attempts	None	None. Re-validation with prescribed fee permitted after 10 years.



Final Level

Aspect	Pass percentage
Current	<ul style="list-style-type: none">▪ 40% marks in individual paper and 50% marks in aggregate to pass the Group.▪ If student secures 60% or more, in paper/s in one attempt, exemption of such paper(s) for immediate 3 attempts is allowed and thereafter exemption will be lapsed.
Proposed	<ul style="list-style-type: none">▪ 40% marks in individual paper and 50% marks in aggregate to pass the Group.▪ 25% negative marking (for wrong answers in MCQ based questions)▪ If student secures more than 60% marks in paper/s, exemption of paper for immediate 3 attempts and the exempted marks to be considered for aggregating.▪ Thereafter, treat the exempted paper/s as permanently passed and student have to score 50% to pass in the remaining paper/s. However, student will have the option to surrender and re-appear in the exempted paper.

Self-paced e-Learning Modules



Since the number of papers are being reduced by two each at the intermediate and final levels in order to reduce the load on students, four self-paced online learning modules encompassing different fields, to be introduced.

It would comprise of subjects which students can attempt and qualify at their own pace **after qualifying intermediate level examination.**

A student has to qualify these online modules (SETS) for taking the Final examination.

As the name suggests, student can learn and qualify the modules **at their own pace** after qualifying the intermediate level examination.

The **minimum marks for qualifying in each module is 50%.**

The marks obtained will not be aggregated with the marks obtained in the core papers for the purpose of assessment.

Such **creative combinations** of disciplines would **inculcate cross-disciplinary thinking** amongst students and **facilitate innovative reasoning** in solving real-life problems which they encounter in their practice or employment, once they qualify as a chartered accountant.

Self-paced e-Learning Modules



self-paced e-Learning Modules

SET A - Economic Laws **[Compulsory Online Module]**

SET B - Strategic Cost Management and Performance Evaluation
[Compulsory Online Module]

SET C – Specialisation Module **[One to be chosen out of available options]**

SET D - Multi-disciplinary Module **[One to be chosen out of available options]**



❖ SET A [Compulsory Online Module] - Economic Laws

Comprising of

- Foreign Exchange Management Act, 1999
- Insolvency and Bankruptcy Code, 2016
- Prevention of Money Laundering Act, 2002
- Competition Act, 2002
- Securitisation and Reconstruction of Financial Assets
- Enforcement of Security Interest Act, 2002
- Real Estate (Regulation and Development) Act, 2016
- Prohibition of Benami Property Transactions Act, 1988

❖ SET B [Compulsory Online Module] - Strategic Cost Management and Performance Evaluation



- ❖ **SET C [Optional Online Module – Specialisation Elective] Subjects which are globally relevant for positioning CA qualification as a Global Qualification] (Students have to choose anyone module)**
 1. Risk management
 2. Integrated and sustainability reporting
 3. Government Accounting and Public finance
 4. Introduction to Digital Ecosystem and Transformation
 5. International Taxation
 6. Arbitration, Mediation and Conciliation
 7. Forensic Audit
 8. Financial Services and Capital Markets
 9. Valuation
 10. Forex and Treasury Management
- ❖ **SET D [Towards developing inherent traits of CA students and incorporating Multi-disciplinary approach envisaged in NEP, 2020] - (Students have to choose anyone module)**
 1. Constitution of India
 2. Psychology (including self-awareness)
 3. Entrepreneurship (to include MSMEs & Start ups)
 4. Communication (to include advocacy)
 5. Philosophy



PRACTICAL TRAINING

Aspect	Current	Proposed
Duration	Three	Two year with one year of post qualification work experience in a CA Firm for Members applying for COP at any point of time.
Commencement of Practical Training	<p>Foundation Route After passing either or both the Groups of Intermediate and completion of ICITSS</p> <p>Direct Entry Route After completion of nine months of Practical Training and completion of ICITSS Course</p>	<p>Foundation Route and Direct Entry Route</p> <p><i>After passing both the Groups</i> of Intermediate and completion of ICITSS</p>



PRACTICAL TRAINING

Aspect	Current	Proposed
Leaves	1/7 th of the period of Practical Training	12 leaves in a year
Industrial Training	Last 18 months of the Practical Training	Last 12 months of the Practical Training
Transfer	Articles so engaged may, by agreement between the articled assistant and his principal, be terminated under such exceptional circumstances or conditions, as may be decided by the Council	During the second year of training, the termination of articles shall be permitted if the articled assistant opts for industrial training or under such exceptional circumstances or conditions, as may be decided by the Council.
Stipend	Existing slab has been indicated in the table beneath Regulation 48(1)	There has been 100 per cent increase in the stipend presently paid to the articled assistants.
Certificate of Practice	No specific requirement	In case of members desiring to obtain certificate of practice at any point of time, <u>one year of post-qualification experience in a CA firm be made mandatory.</u>



Soft Skill Courses and IT Trainings

Aspect	Current	Proposed
Eligibility Criteria	ICITSS: Before Commencement of Practical Training AICITSS: During the last two years of Practical Training and before appearing in Final Examination.	No Change During the two years of Practical Training and before appearing in Final Examination.
Levels of the Courses	Two – ICITSS & AICITSS	No Change
Duration	As decided by the Council from time to time	No Change

Soft Skill Courses and IT Trainings



Aspect	Current	Proposed
Commencement of the Course	ICITSS : Before Commencement of Practical Training AICITSS: During the last two years of Practical Training and before appearing in Final Examination.	ICITSS: No Change AICITSS : During the two years of Practical Training and before appearing in Final Examination
Manner of Conducting the Courses	To be decided by the Council from time to time	No change



Exit Route

Current	Proposed
<p>A candidate, who has opted for the Accounting Technician level, shall be declared to have passed in that level, if he -</p> <p>(a) passes either of Groups;</p> <p>(b) completes the Orientation Course for such period and in such manner and within such time as may be specified by the Council from time to time; and</p> <p>(c) completes the practical work experience in accounting and related fields for a period not less than twelve months in such manner as may be specified by the Council from time to time.</p>	<p>A candidate would be awarded the certificate of Business Accounting Associate (BAA) on fulfilment of following criteria -</p> <p>1.If he has passed both groups of intermediate level examination.</p> <p>2.Completed his practical training,</p> <p>3.Completed the soft-skills and information technology courses and</p> <p>4. Qualified the four self-paced modules [four SETS].</p>



DRAFT SCHEME OF EDUCATION AND TRAINING AT A GLANCE

ENTRY ROUTE FOR CA COURSE

Foundation or Equivalent Route

Step 1

Register with BOS after Passing Class X.

Step 2

Appear for Entry level Examination after appearing in Class XII Examination. (Four months study period is to be completed before appearing in Foundation Examination).

Papers [4 Papers]	1	2	3	4
	Accounting	Business Laws	Quantitative Aptitude – Mathematics, logical reasoning and Statistics	Business Economics
Assessment	Papers 1 and 2 Descriptive type Papers 3 and 4 objective type, computer based/physical and closed book.			
Minimum % of marks for passing	50 marks in each paper with Negative Marking			
Validity of registration	4 Years from the date of registration.			
Skill requirement	Knowledge, Comprehension and Application (problem solving involving moderate level of complexity)			

Step 3

Qualify Foundation Examination and Register for Intermediate or equivalent.

Step 4

Complete eight months study period

Direct Entry Route

Step 1

Commerce graduates with minimum 55% marks and other graduates with minimum 60% marks or Candidates who have qualified the intermediate level examination of Institute of Cost Accountants of India or ICSE may register in Intermediate or equivalent.

Under Graduate students can provisionally register in Intermediate Direct Entry Route in the last year of their Graduation.



DRAFT SCHEME OF EDUCATION AND TRAINING AT A GLANCE

Continue from Step 4

Step 5

Appear for and qualify Intermediate or equivalent level Exam group-wise

Group	Group-I			Group-II		
Papers [6 Papers]	1	2	3	4	5	6
	Advanced Accounting	Corporate Laws	Cost and Management Accounting	Taxation	Auditing and Code of Ethics	Financial Management (50 marks) & Strategic Management (50 marks)
Assessment	Partially objective & partially subjective and closed book. Computer based/physical exam, with 30% Case Scenario/Study based MCQs and 70% descriptive questions.					
marks for passing	40 marks in each paper and 50% in aggregate.					
Skill requirement	Application and Analysis (problem solving involving moderately high level of complexity)					
Maximum No. of Attempts	No restriction on the maximum number of attempts.					
Revalidation	Validity of Intermediate Registration will be 5 years and Revalidation Fees to be decided by the Council.					

Step 6

Complete integrated mandatory courses of 180-240 Hours of Orientation Course and ITT before commencement of the practical training. The manner and modalities for conducting the course will be decided by the Council from time to time.

Step 7

Register for and undergo practical training for 24 months after passing both groups of intermediate Examination.

- (i) 12 days leave during each year



DRAFT SCHEME OF EDUCATION AND TRAINING AT A GLANCE

Continue from Step 7

Step 8

1. Complete integrated mandatory courses of 180-240 Hours of MCS course and Advanced ITT during the practical training but compulsory before appearing in the final examination. The manner and modalities for conducting the course will be decided by the Council from time to time.
2. May undergo optional Practical Training Assessment after completion of first year of practical training.

Step 9

Simultaneously during Practical Training Complete the four self-paced online modules

Step 9 Simultaneously during Practical Training Complete the four self-paced online modules

Complete the four self-paced online modules (SET A, SET B and one each in SET C & SET D) and qualify the online assessment (marks will, however, not be considered for aggregation)

SET A: Economic Laws (compulsory)

SET B: Strategic Cost Management and Performance **Evaluation** (compulsory)

SET C [Specialization Elective - Any one of the following]

Risk management

Integrated and sustain-ability reporting

Government Accounting and Public finance

Introduction to Digital Ecosystem and Transformation

International Taxation

Arbitration, Mediation and Conciliation

Forensic Audit

Financial Services and Capital Markets

Valuation

Forex and Treasury Management

SET D [Any one of the following arising out of NEP-20]

Constitution of India

Psychology (including self-awareness)

Entrepreneurship (to include MSMEs)

Communication (to include advocacy)

Philosophy

DRAFT SCHEME OF EDUCATION AND TRAINING AT A GLANCE

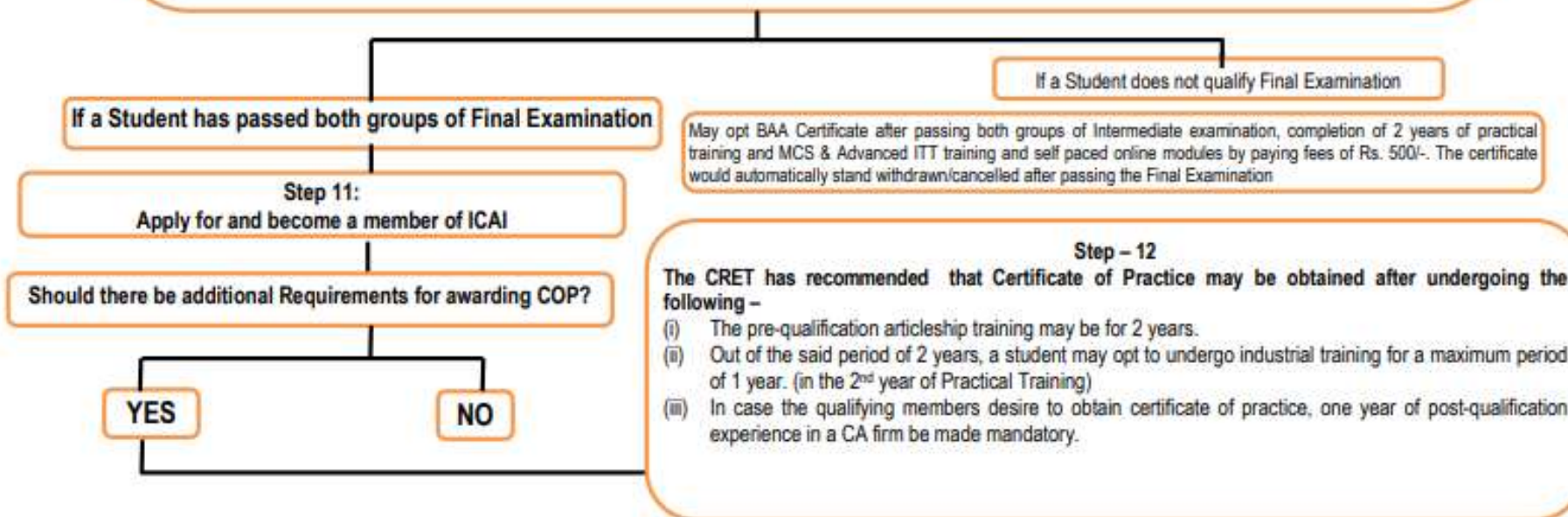


Continue from Step 9

Step 10

Appear for Final or equivalent level Examination group-wise after completing Steps 8 & 9

[6 Papers] 2 Groups of 3 Papers	GROUP – I			GROUP – II		
	1	2	3	4	5	6
	Financial Reporting	Advanced Financial Management	Advanced Auditing & Professional Ethics	Direct Tax Laws and International Taxation	Indirect Tax Laws	Integrated business solutions (Multi-disciplinary Case Study with strategic management)
Assessment	Open book/Restricted open book pattern of assessment. CRET has recommended Computer based/physical assessment with 30% Case Study based MCQs and 70% descriptive questions.					
Skill requirement	Application, Analysis, Evaluation & Synthesis (Problem solving in complex scenarios)					
Maximum No. of Attempts	No restriction on the maximum number of attempts.					
Revalidation	Validity of Final Registration will be 10 years and Revalidation Fees to be decided by the Council.					





The Institute of Chartered Accountants of India **(Setup by an Act of Parliament)**

Board of Studies- New Initiatives

Orientation of newly registered Intermediate students and their parents

- To do series of orientation programmes with newly registered Intermediate students **alongwith their parents** to abreast them with the various learning facilities provided by the BOS (A).
- This will **enlighten the students** as to
 - how to plan their studies by using virtual classes,
 - digital learning hubs,
 - e-books,
 - capsules,
 - BOS mobile app etc. along with the study material effectively.
- **Orientation will also help the parents** to understand their role in future building of their children.

Research Activities

- A strong environment of research is required due to rapid changes occurring throughout the world.
- BoS wishes to encourage Chartered Accountant students to do research in contemporary area through which their scope of learning will widen.

Online Library

- A **Digital or Electronic Library** is a repository of books in electronic form in place of printed books.
- Electronic library will provide **seamless access to knowledge** to our students who want to gain knowledge by way of pursuing research activities. This initiative would promote research and learning among CA students.
- Users of the library can access the library by signing in. This facility would be made available to the CA students particularly undergoing research activities.



Liasioning with Universities

- *Suo motu* initiative at BOS end to share its knowledge and experience with various Indian Universities imparting education in Commerce.
- Vision to harmonize syllabi of the core papers of commerce education for undergraduate courses with Chartered Accountancy education.
- This drive will keep the commerce undergraduate students abreast with the latest developments of Indian economy so as to enhance their employability in the industry.

Mobile App for CA Students



With the objective to establish a strong connect with our Students, the Board of Studies (Academic) has launched ICAI-BOS mobile app which will enable our students to get interactive learning and coaching at a single platform with other additional features. Currently, **200,000 +** students have registered in the Mobile App.

The Key features of the Mobile App are:

1. Live and recorded lectures.
2. Download Notes / Assignments / Practice questions.
3. Online MCQ Test assessment.
4. Ask Your Query
5. Educational Content such that Study Material, E-Book, Revision Test Papers, Practice Manual, Suggested Answers, Students' Journal etc.
6. BoS announcement and Other Academic updates via push notification.
7. **Enhancement of ICAI-BOS Mobile App**
 - ***Learning Platform for Members with selective features***
 - Introduction of Quiz for CA Students
 - Short videos from Hero of the Profession



Free Live Virtual Classes

- The Board of Studies has launched its **5th batch of Free Live Coaching Classes** on 15th March 2022 for students who will be appearing in the **Intermediate Nov 2022 examination**.
- Batch-4 for **Final level students appearing in November 2022 Examinations** is going on.

Schedule and Timings:

Course	Schedule	Session I	Session II
Intermediate	15th March,2022	7.00 AM – 9.30 AM	6.00 PM – 8.30 PM
Final	25th Oct,2021	7.00 AM– 10.00 AM	6.00 PM – 9.00 PM

- Foundation Classes for **students appearing in June 2022 Examinations** have been completed in the **month of March 2022**.
- **Next Batch for Final and Foundation Level** will be commencing from **July 2022**.



Key Notable Features of Free Live Virtual Classes

- Classes can be accessed live or viewed later as recorded lectures through hand-held devices such as smart phones, laptops, iPads, tablets, etc. anytime anywhere.
- Sessions taken by Renowned Subject Experts.
- Separate section of Notes/Assignment/MCQs.
- Daily schedule of classes shared to students through Mobile App using push Notification.
- Doubt can be asked during live classes and faculty will answer the queries.
- Exam oriented approach with strategy of preparation.
- Visit to join : <https://live.icai.org/bos/vcc/> and ICAI BOS Mobile App

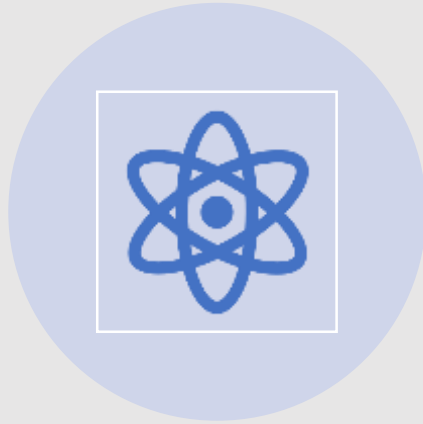
E-Books



- Available for all three levels Foundation, Intermediate and Final on ICAI Digital Learning Hub.
- MCQs available after most of the chapters.
- Audio conversion of Intermediate study material will be completed shortly and Foundation and Final courses will get completed within a month.
- Can be accessed through Self Service Portal (SSP).
- Short videos from subject experts are also being uploaded, starting with Financial Reporting paper at Final level.



E-Capsules (Referencer for Quick Revision)



COMPILATION OF SUBJECT-
WISE CAPSULES PUBLISHED IN
THE STUDENTS' JOURNAL
SINCE APRIL, 2017



AVAILABLE IN BOS
KNOWLEDGE PORTAL AND ICAI
MOBILE APP.



STUDENTS CAN REFER FOR
LAST MINUTE REVISION

Mock Tests



- Mock Tests papers are conducted in physical/virtual mode(s) in the months of March/ April and September/October for May/Nov examination, respectively.
- Students who could not attended physical mock test are advised to attempt the same through virtual mode as Question Papers for each subject are uploaded at BoS Knowledge Portal and Answer Key are uploaded within 48 hours from the date and time of commencement of the respective papers.
- Mock Test Series-II has already started from 18th March, 2022 for May, 2022 examinations.
- Special Counseling Sessions has also been scheduled after mock test series-II i.e. from 27th April, 2022 to 5th May, 2022 whereat doubts of the students would be addressed.

Practical Training Assessment



Online MCQ based tests at the completion of **first and second year** of practical training which is optional.



Average grade of both the levels appears in a virtual certificate issued after qualifying CA Final Examination.



Since October 2020, proctored home-based practical training assessments are being conducted.



Till date, approx. 2.6 lakhs students have appeared at both the levels.

CHARTERED ACCOUNTANCY QUALIFICATION EQUIVALENT



TO POST GRADUATE DEGREE

University Grant Commission (UGC) has granted the academic equivalence to Chartered Accountancy qualification with the Post Graduate degree. With this -

- The Chartered Accountant members can now pursue Ph.D. in all the Indian universities as against 111 universities, 2 IITs and 7 IIMs which presently recognize the Chartered Accountancy qualification for the specific purpose of registration to Ph.D. Program.
- Chartered Accountants are now eligible to appear in National Eligibility Test (NET) conducted by University Grants Commission.
- The Chartered Accountants are eligible for award of Junior Research Fellowship/ Assistant Professor in the Universities across India.

Important Information



Eligibility of the Chartered Accountants to appear in Civil Services Examination

- A student who has passed Final examination of the Institute of Chartered Accountants of India has been recognized for recruitment to Superior services / Posts under the Central Government. Accordingly, candidates possessing this qualification are eligible for admission to the Civil Services Examination, which is conducted by the Commission for recruitment to IAS, IPS and other Group 'A' / Group 'B' Central Services / Posts.
- This should be a focus point in career counselling

Important Information



Exemption of CA Course fee for students who have lost their parents during Covid-19 pandemic

- As we all know that the COVID-19 outbreak affects all segments of the population and besides health crisis, it is an economic and social crisis.
- Due to this Pandemic many CA aspirants might be affected by the untimely demise of their parents.
- In view of this, the Council of the ICAI has decided that the Registration fee of CA Course at all levels would be exempted for such students who have lost their any parent during Covid-19 pandemic after submission of requisite documents while registering in the CA Course.

Important Information



- **75% Concession in Registration Course Fee for all levels of CA Courses for the Students from Jammu & Kashmir, Ladakh Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim, Tripura and Andaman and Nicobar Islands.**

This decision has been taken to step forward towards encouraging the young aspirants from these places who wish to pursue their dream of becoming a Chartered Accountant and serve the nation with their capabilities and knowledge.

- The said concession will be permissible for the candidates/students who will be enrolling till 31st March, 2025. All other Fees except the registration fee will have to be paid by the beneficiary student.
- Candidates/Students have to upload domicile certificate/ permanent resident certificate, proof of identity like Adhaar card, Passport, Voter ID, Driving License, and Ration Card for availing the fee concession.

Thank You

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